SENATE BILL 3500 By Ketron

AN ACT to amend Tennessee Code Annotated, Title 56, Chapter 12, Part 2, relative to the Tennessee Life and Health Insurance Guaranty Association.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 56-12-204(c)(2)(B), is amended by deleting the language in its entirety and by substituting instead the following:

(B) Three hundred thousand dollars (\$300,000) in health insurance benefits, including any net cash surrender and net cash withdrawal values; and SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.